



FOR FOLIO . . . Spade Cooley, "King of Western Swing" (left) and his yodeling fiddlers, Billy Wright and Lon Doody, will play for the South Bay Firemen's Polo Benefit Dance to be staged in the Redondo Beach January 19. The dance, part of the current March of Dimes Campaign, is sponsored locally by the Torrance Fire Department.

## Western Band Leader Ready For Dimes Show

Spade Cooley, famed western dance band leader and television star, will definitely be on hand for the South Bay March of Dimes Benefit Dance to be held January 19. It was announced this week by Fire Captain Gordon Northington.

"We have word from Cooley's manager that the well-known star will have recovered sufficiently from his recent illness that has kept him off the active list for the past several weeks, to lead his band the night of the dance," said Northington.

The dance is being sponsored by the fire departments of the six South Bay cities and is being promoted locally by members of the Torrance Fire Department.

Chief John E. McMaster is honorary chairman of the local drive.

The affair will be staged in the Redondo Beach Barn Thursday night, January 19.

OREGON'S MOUNTAIN PEAKS Oregon has thirty-one mountain peaks that are over 6,000 feet in height.

## Seaside Group Installs New Officers, Board

Newly elected officers of the Seaside Ranches Homeowners' Association were installed Tuesday night following an election held last week.

Taking the reins of office was Paul Murray, 23146 Doris Way, who succeeded Harvey B. Spelman Jr.

Others inducted were George Honzik, vice president; Mrs. H. D. Horne, recording secretary; Warren B. Goss, corresponding secretary; Edna Spies, treasurer; Jack Pomeroy, sergeant-at-arms.

Newly named block captains who constitute the group's board of directors are Mrs. Paul Murray, Arthur Arndt, Sam Dym, right, Mrs. Don Hall, Don Kicks, Mrs. Paul Barth, Mrs. Margaret Flahive, Joe Stanley, Al Rosin, and C. A. Newborn. Each represents residents of 14 homes.

## Torrance Ad Draws Many Phone Calls

If local calls can be used as a basis of what is to come the Torrance Chamber of Commerce may expect calls from all quarters following the appearance of an advertisement of Torrance which appeared in the recent Mid-Winter issue of the Los Angeles Times.

Since the ad, consisting mainly of an aerial view of the city, appeared this week the local chamber office has received phone calls and letters, requesting additional information about the city, reported Blaine Walker, executive secretary.

### EXCESSIVE SPEED

Excessive speed is still one of the most notorious causes of injury and death on our streets and highways.

## Letters To The Editor

### Parent Thanks Councilman for Work on Christmas Party

Editor, Torrance Herald:

When somebody does something good and helps out other people I think that it should be called to the attention of the public. That is the reason I am writing you this letter in hopes that you will print it and so give credit to Councilman Nick Draie for the wonderful job he did during the Christmas festivities.

Mr. Draie certainly did a fine job of helping with the Christmas party for the kids in North Torrance. He personally borrowed a truck and for two days worked loading the 1000 or more toys to bring them to Torrance. When there were some toys left over he made them available to the Steel Workers Union for their Christmas party and even after that there were still some left over that went to the kids in Walteria and Seaside Ranches.

Besides the grand job he did for the kids he also should be given some credit for soliciting nearly \$500, part of which was used for the Kids Christmas Party and to buy meat and a few other little items to put into the Christmas baskets that the PTA at Perry Elementary School got together. There is still some left over to be used next year.

I think that of all the people in North Torrance Mr. Draie certainly personified the true spirit of Christmas and I hope that you can find space to use this letter so that he might know that many of us parents appreciate his fine spirit and the job he did. I would appreciate it if you wouldn't use my full name unless you have to. You may use my initials as that would be okay.

Sincerely,  
Mrs. M. B. O.  
North Torrance

### Resident Needs Blood—Quick

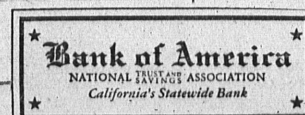
Editor, Torrance Herald:

I am a resident and also a reader of your paper and am in the hospital. I am having great difficulty in getting six pints of blood (to repay the blood bank for that which has been given to me) and I wondered if through your paper you could get me some assistance?

I am financially embarrassed and can't afford to pay for it. They have been wonderful here at the Harbor General Hospital and have given me blood, but their blood bank is getting low. Thanking you in advance, I am,

Lillie M. Worrell  
712-C Anapola Avenue

P. S.—That is my address when I'm out of the hospital.  
P. P. S.—I need the blood as soon as possible.



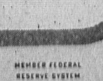
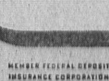
### Condensed Statement of Condition, December 31, 1949

RESOURCES	
Cash in Vault and in Federal Reserve Bank . . . . .	\$ 674,199,555.16
Due from Banks . . . . .	311,581,876.94
<b>TOTAL CASH . . . . .</b>	<b>\$ 985,781,432.10</b>
United States Government Obligations, direct and fully guaranteed . . . . .	1,795,494,070.18
State, County, and Municipal Bonds . . . . .	317,136,955.83
Other Bonds and Securities . . . . .	202,592,796.37
Stock in Federal Reserve Bank . . . . .	7,281,800.00
Loans and Discounts . . . . .	2,804,522,645.72
Accrued Interest and Accounts Receivable . . . . .	20,309,516.35
Bank Premises, Furniture, Fixtures and Safe Deposit Vaults . . . . .	46,132,255.05
Other Real Estate Owned . . . . .	387,281.06
Customers' Liability on account of Letters of Credit and Acceptances, and on Endorsed Bills and Notes . . . . .	70,257,229.09
Other Resources . . . . .	506,360.53
<b>TOTAL RESOURCES . . . . .</b>	<b>\$ 8,250,402,352.23</b>

LIABILITIES	
Capital . . . . .	\$ 127,975,650.00
Surplus . . . . .	114,750,000.00
Undivided Profits . . . . .	63,118,961.36
Reserves . . . . .	4,873,256.73
<b>TOTAL CAPITAL FUNDS . . . . .</b>	<b>\$ 310,717,868.09</b>
Reserve for possible Loan Losses . . . . .	45,608,351.46
Deposits (Demand) . . . . .	\$ 3,127,413,464.99
Deposits (Savings and Time) . . . . .	2,647,696,564.40
Liability for Letters of Credit and as Acceptor of and Endorser on Acceptances, Bills, and Notes . . . . .	72,637,886.39
Reserve for Interest Received in Advance . . . . .	18,959,247.11
Reserve for Interest, Taxes, etc. . . . .	27,368,969.84
<b>TOTAL LIABILITIES . . . . .</b>	<b>\$ 8,250,402,352.23</b>

This statement includes figures of the Bank's foreign branches  
Main Offices in Two Reserve Cities of California  
SAN FRANCISCO • LOS ANGELES

Foreign branches: London, Manila, Tokyo, Yokohama, Kobe, Shanghai, Bangkok  
Branches throughout California



## ...Protests

(Continued from Page 1)

were being forced to pay double the rate charged those contractors who live within the actual city limits.

Expressing objection to the ordinance were two representatives of big business. A spokesman for the Blake, Moffitt and Towne, paper products distributor, and the Coca-Cola Bottling Company of Long Beach, said that the enactment of the ordinance was setting a dangerous precedent. They asked the council to help lower the cost of government.

"The end of the road starts with a \$50 tax here and a \$50 tax there. Soon the straw will be upon the camel's back," said one of the representatives.

### REALTY BOARD OFFICERS

Six new members of the Board of Directors of the Torrance-Lomita Realty Board were elected at the Annual Meeting held Thursday night at City Hall.

For two year terms were James Schmitt, Perry Connett, C. J. "Paddy" Ryan, and Paul Vonderhag. Elected for one year were Delbert Vaughn and James Elliott.

President W. L. Bowen, Edith Smith, and Gretchen Smith are holdover directors with one year to serve.

## Employers Seek New Members

The Annual Meeting of the membership of the Harbor Area Employers' Council will be held tonight at 7:30 p.m. in the Council Chambers of the Torrance City Hall. This meeting is provided in the by-laws of the corporation, according to Frank S. Selover, executive secretary, for the purpose of electing directors and rendering of annual reports of the directors and officers.

Six directors will be elected, and seven have been nominated by the nominating committee. They are: Harry M. Carr, San Pedro; C. L. Prow, Los Angeles; Thos. K. Ware, Gardena; incumbents; and B. M. Malone, San Pedro; James A. Sewell, Wilmington; J. W. Jensen, Wilmington; Charles V. Jones, Torrance. Written nominations of additional candidates have been invited in accordance with the by-laws, Selover said.

Holdover directors are A. J. McCown, president of the Council, H. W. Smith, vice president, Cecil Caldwell, Leon Ferrier and Paul Diamond. Officers and directors are elected for two-year terms.

In addition to reports of the

### TORRANCE HERALD

January 5, 1950

Five

officers of the corporation, the Council's legal counsel, John T. Binkley, will report on developments in labor law and the work of the Employers' Council, and the executive secretary will report on progress in membership development and operations of the Council. It was said.

"This Council is closing a very successful first year," Selover said, "and while the membership now approaches 200, the officers and directors are intent upon building the organization's strength to 300 during the early months of 1950."

## CALIFORNIA CITIZENS ESCROW COMPANY

### Announces

IT'S

## Torrance - Lomita Office

2093 Torrance Blvd.

Is Now Open For Business

Phone Torrance 2343

We are an approved escrow agency by the Department of Veterans Affairs of the State of California

NOW—THREE OFFICES

SAN PEDRO LOS ANGELES TORRANCE  
R. E. KRAABEL, President

## Open Sundays

We Reserve the Right to Limit Quantities

# SHOP & SAVE AT IDEAL RANCH MARKET

2067 TORRANCE BLVD. - PHONE 157  
GROCERIES

ASK FOR GOLD BOND STAMPS

IRIS or SCHILLING'S  
**COFFEE 69¢<sup>lb</sup>**  
1-LB. LIMIT

**WESSON OIL**  
Pint **28¢** Quart **53¢**

CAMPBELL'S  
Tomato Juice **3 cans for 29¢**

Del Monte — 46 Oz.  
Tomato Juice **23¢**

GIANT  
**RINSO 50¢**

Carnation — Tall Can  
**MILK 2 for 21¢**

SWEET NAVEL  
**ORANGES 3<sup>lb</sup>**

FANCY WHITE ROSE  
**POTATOES 2<sup>lb</sup>**

We Cash Pay Checks

Prices Good Thur. Fri. Sat.

## MEATS

Meat Prices Are Down

Everyone Can Now Eat Meat

FIRST CUT <b>PORK CHOPS 35¢<sup>lb</sup></b> Tender - Smoked - Boneless	COUNTRY STYLE <b>SAUSAGE 25¢<sup>lb</sup></b>
<b>COTTAGE BUTTS 59¢<sup>lb</sup></b>	CHEDDAR <b>CHEESE 39¢<sup>lb</sup></b>
SLICED <b>Minced Ham 29¢<sup>lb</sup></b> Good Wieners	FRESH <b>Ground Beef 29¢<sup>lb</sup></b>
TENDER <b>Rib Steaks 39¢<sup>lb</sup></b>	TENDER, LEAN <b>Pork Roast 25¢<sup>lb</sup></b>

Our Aim  
High Quality  
Fresher Merchandise  
Lower Prices  
Prove it to Yourself  
Come In Today and See

GARDEN FRESH  
**Spinach or Radishes 4 bunches 10¢**  
GOOD FOR COOKING OR EATING  
**Pippin Apples 6<sup>lb</sup> 25¢**



The new ROP Gas Ranges offer you Automatic Operation . . . S-Line Design . . . Personalized Selection . . . and "Jewels of Cooking Performance", including the exclusive ROPER "Staggered" cooking tops.

only ROPER  
JEWELS OF COOKING PERFORMANCE

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- "Scientific" Cookers
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- "Insta-Flame" Lighters
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